

§ 1002.61

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step of § 1002.45(b) by the Class I price, adjusted by the applicable differential pursuant to § 1002.52.

(5) Multiply the producer-handler price differential by the pounds of skim milk and butterfat subtracted from Class I-A pursuant to § 1002.45(a)(8)(iii) and the corresponding step of § 1002.45(b);

(6) Multiply the difference between the Class III price for the preceding month and the Class I-A price or the Class II price, as the case may be, for the current month, both applicable at the location of the nearest plant or unit from which an equivalent quantity of Class III milk was received in the preceding month, by the pounds of skim milk and butterfat subtracted from Class I-A and Class II pursuant to § 1002.45(a)(11) and the corresponding step of § 1002.45(b).

(e) For pool plants that transfer bulk concentrated fluid milk products to other pool plants and other order plants, add or subtract the amount per hundredweight of any class price change from the previous month that results from any inventory reclassification of bulk concentrated fluid milk products that occurs at the transferee plant. Any such applicable class price change shall be applied to the plant that used the concentrated milk in the event that the concentrated fluid milk products were made from bulk unconcentrated fluid milk products received at the plant during the prior month.

(f) Deduct any credit applicable pursuant to § 1002.55.

[33 FR 8201, June 1, 1968, as amended at 34 FR 18605, Nov. 22, 1969; 35 FR 16790, Oct. 30, 1970; 39 FR 11981, Apr. 2, 1974; 39 FR 30925, Aug. 27, 1974; 41 FR 8367, Feb. 26, 1976. Redesignated and amended at 56 FR 5328, Feb. 11, 1991; 58 FR 27779, May 11, 1993]

§ 1002.61 Computation of the uniform price.

The market administrator shall, on or before the 14th day of each month, audit for mathematical correctness and obvious errors the report submitted for the preceding month by each handler. If the unreserved cash balance in the producer settlement fund to be included in the computation is less than 2 cents per hundredweight of pool milk

on all reports, the report of any handler who has not made payment of the last monthly pool debit account rendered pursuant to § 1002.71 shall not be included in the computation of the uniform price. The report of such handler shall not be included in the computation for succeeding months until he has made full payment of outstanding monthly pool debits. Subject to the aforementioned conditions, the market administrator shall compute the uniform price in the following manner:

(a) Combine into one total the net pool obligations of all handlers computed pursuant to § 1002.60;

(b) Subtract the total of payments required to be made pursuant to § 1002.77;

(c) Subtract an amount computed by multiplying the quantity of pool milk delivered directly from farms to pool plants and partial pool plants that was not put into a tank truck prior to such delivery, by a rate per hundredweight that is equal to the rate specified in § 1002.55;

(d)–(e) [Reserved]

(f) Add the amount of unreserved cash in the producer settlement fund;

(g) Subtract an amount equal to not less than 8 cents nor more than 9 cents per hundredweight of pool milk and receipts of concentrated fluid milk products for which a payment obligation is computed pursuant to § 1002.60(d)(4) to provide against the contingency of errors in reports and payments or of delinquencies in payments by handlers; and

(h) Divide the result obtained in paragraph (g) of this section by the total pounds of pool milk delivered by dairy farmers and the total pounds of concentrated fluid milk products for which a payment obligation is computed pursuant to § 1002.60(d)(4). The result shall be known as the uniform price.

[33 FR 8201, June 1, 1968, as amended at 37 FR 4175, Feb. 29, 1972; 42 FR 52380, Sept. 30, 1977. Redesignated and amended at 56 FR 5329, Feb. 11, 1991; 58 FR 27780, May 11, 1993; 59 FR 16512, Apr. 7, 1994]

§ 1002.62 Announcement of uniform price.

The market administrator shall publicly announce, on or before the 14th